

CCOMMON CENTS

YOUR FINANCIAL LITERACY NEWSLETTER

What do I need to Know?

CARES ACT UPDATE

The CARES Act is set to expire on May 1 so interest will resume accruing on all federal student loans after that date. .

All Students:

If you want to return any of your spring loans, please send [Chris Roling](#) an email and let him know how much you would like to return. Loan adjustment requests need to be submitted before April 22.

M2, PA2, M3 students

In past years, you have had a summer loan disbursement AND a fall loan disbursement. This year we are combining those two disbursements, so you will get your entire fall disbursement on July 7. Please budget accordingly. (current M1 students will still get their disbursement in the fall as usual)

M4 Students:

Don't forget to schedule your individual loan exit counseling session with Chris! Sessions can be held in person or online and generally last about 45 minutes. Spouses, partners, and significant others are welcome to attend!

Don't forget to RSVP for the AAMC Debt Management Session on March 22 from 5:30 - 7:00 PM via Zoom. Spouses, partners, and significant others are encouraged to attend! To sign up for either of these sessions, just send an email to [Chris Roling](#).

The Financial Services Office is still open and ready to serve you.
Monday - Friday 8:00 - 5:00
Please stop by 1216 MERF if you need to speak with one of us!
Appointments are generally not necessary, but it might be a good idea!

Money Geek

Are you looking for a one-stop website to find answers to your financial questions? Do you want to know how much it costs to own a pet? Or how much pregnancy costs? The true cost of a DUI? The pros and cons of leasing a car vs. buying a car? Well, look no further! Simply visit moneygeek.com to find information on a wide variety of financial topics such as insurance, mortgage, credit cards, financial planning, auto loans, and more!

Money Geek is a website that contains a wealth of information on these topics and more. Their website is extremely well organized so it is easy to find the information that you are looking for. The articles are short and easy to understand—perfect for busy CCOM students. Check out Money Geek today!

2022 Loan Disbursements Dates:

If you are currently an M2, PA2, & M3 student: 7/5/22

If you are currently a PA1 student: 6/6/22

If you are currently an M1 Student: 8/15/22

You must have filed your 2022-23 FAFSA in order to receive these loan disbursements!

What to do when you turn 26 & lose health insurance



Students often want to know what happens when they turn 26 and they can no longer stay on their parents' insurance plan. You have a couple of options. You can apply for Iowa Medicaid or you can take out the University's SHIP insurance. (You can also find health insurance on your own, but these are the two most common options for CCOM students)

SHIP insurance currently costs \$300 per month. (Adding dental insurance will cost an additional \$25 per month) You can request to have your loans increased to cover these expenses. Please visit their [website](#) for more information about the SHIP plan coverage, co-pay amounts, and a list of providers in the area.

To enroll in SHIP Insurance, follow these steps:

- Log onto MyUI
- Click on the Student Information Link at the top of the page (on the gold banner)
- Under the Student Life Management Session, click on the link for Student Insurance.
- Click on the Enroll in Insurance Button and follow the steps from there—this can be done before you turn 26 because it gives you the option to select when you want your coverage to start.

Iowa Medicaid is free. In order to qualify for Iowa Medicaid, you need to be a US Citizen (or a permanent resident for a minimum of 5 years), be between the ages of 19-64, live in Iowa (you do not have to be an Iowa resident), and have an income less than \$15,521 for individuals or \$20,921 for a family of two. Most CCOM students will easily meet these requirements.

To enroll in Iowa Medicaid, follow these steps:

You will need to create an account at www.healthcare.gov. Click the login button in the upper righthand corner. That will give you the option to create a new account. Follow the instructions from there. If you have questions about Iowa Medicaid, please contact UIHC Social Services 319-356-2207.

Always make sure that you do your homework and review the coverage of each insurance plan before you commit to one—especially if you have pre-existing medical conditions or have expensive medications.